

Saving Proposal	Approved Estimated Achievement £ 1,465,000	Forecast to be Achieved £	Favourable / (Adverse) Variance £
Overall Savings target			
1 Third Party Expenditure a Contract Management - Removing of Inflation applied to the Draft Estimates b Early Settlement Terms / Increased use of the Procurement Card	550,000 500,000 50,000	 500,000 50,000	 0 0
2 Fees & Charges a Stretched Income Targets b Increase in Fees & Charges of 5.5% from April 2020	200,000 105,000 95,000	 47,000 74,000	 (58,000) (21,000)
3 Property & Asset Review Corporate Landlord - Reduction in the Rates & Maintenance Budgets following the CAT transfer / Selling/demolition: a Worcester St - £13,630 Brynmawr District Office - £24,730 Greenacre - £1,600	130,000 73,000	 73,000	 0

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Corporate Landlord - Reduction in the Rates & Maintenance b Budgets re: Buildings to be sold: Bryngwyn Primary & Queen St Primary - £18,000	18,000	4,500	(13,500)
d Increase income re: Land and other charges	3,760	0	(3,760)
e Net reduction in Alt management fee	28,000	0	(28,000)
e Energy Costs - Reduction in budget due to efficiency savings identified following implementation of RE:FIT	7,240	7,240	0
4 Growth Strategy	220,000	220,000	0
a Council Tax - Increase in collection following the removal of the Empty Property Discount	170,000		
b Council Tax Income	50,000		

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5 Industrial Portfolio Review - Review of service charges and insurance to pass onto Tenants - Increase income through Investment of capital funding to upgrade units	100,000	0	(100,000)
6 Commercial Waste Service review - implementation 1/4/2020	23,000	0	(23,000)
7 Low Carbon Removal of the Carbon Reduction Commitment Budget	138,000	138,000	0
8 Work Place Transformation Cost reduction Measures - ICT Budget - Rationalising systems - Managing Suppliers - Review of printing, scanners, postage etc - Review of telephony	50,000	50,000	0
9 Income Recovery Review of Income Recovery activities	54,000	54,000	0

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TOTAL APPROVED SAVINGS	1,465,000	1,217,740	- 247,260